

Economic/Global News

Index	25-Mar-24	22-Mar-24	Pts. Ch.	% Ch.
DOW	39313.77	39475.64	-161.87	-0.41
NIFTY	CLOSED	22096.75	-	-
SENSEX	CLOSED	72831.94	-	-
USD/INR	CLOSED	83.42	-	-
DOLLAR INDEX	103.915	104.177	-0.262	-0.25
EURO/\$1US	1.0837	1.0805	0.0032	0.30
\$1US/YEN	151.38	151.42	-0.04	-0.03
POUND/\$1US	1.2636	1.2601	0.0035	0.28

(Source: NSE & Investing.com)

- Oil prices moved higher amid concerns about supply disruptions after Ukraine continued to attack Russian refineries, and Moscow's directive to cut outputs to be in line with OPEC+ targets. West Texas Intermediate Crude oil futures for May ended higher by \$1.32 or about 1.64% at \$81.95 a barrel. MCX Crude Oil April expiry closed at Rs. 6824 per barrel, up 1.16%.
- China attracted 215.1 billion yuan (\$29.88 billion) of foreign direct investment in the first two months of the year, down 19.9% from a year ago.
- U.S. building permits rose by 2.4% to a seasonally adjusted annual rate of 1.524 million in February 2024.
- U.S. new home sales dipped by 0.3% to an annual rate of 662,000 in February after jumping by 1.7% to a revised rate of 664,000 in January.
- U.K. retail sales volumes remained unchanged in February 2024, following an upwardly revised 3.6% increase in January. Core retail sales volume posted a slower monthly growth of 0.2% after climbing 3.4% in January. Year-on-year, retail trade was down by 0.4% in February, partially reversing a 0.5% advance in January while core retail sales slid 0.5%, offsetting a 0.5% rise a month ago.
- U.K. CBI survey's total order book balance rose by two points to -18 in March 2024.
- German business confidence rose more-than-expected to 87.8 in March from February's initially estimated value of 85.5. The current conditions index climbed to 88.1. Similarly, the expectations index reached 87.5 in March.
- German import prices fell 5.9% year-on-year in January 2024, following a 7% decline in the previous month. On a monthly basis, import prices were unchanged, after a six-month low of 1% decline in the prior period.

Bullion	Closing		Ch.(%)
	25-Mar-24	22-Mar-24	
GOLD JUN MCX	66654	66367	0.43
GOLD APR COMEX	2176	2160	0.76
SILVER MAY MCX	74923	74787	0.18
SILVER MAY COMEX	24.891	24.843	0.19
Energy			
CRUDE OIL APR MCX	6824	6746	1.16
CRUDE OIL MAY NYMEX	81.95	80.63	1.64
NATURAL GAS APR MCX	150.90	153.20	-1.50
NAT. GAS MAY HENRY HUB	1.789	1.812	-1.27

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	25-Mar-24	22-Mar-24	
SPDR Gold ETF	835.33	835.33	0.00
iShares Silver Trust	13106.64	13095.26	0.09

(Source: Investing.com)

Ratios	Closing		Ratio
	25-Mar-24		
GOLD v/s SILVER	2176	24.891	87.44
GOLD v/s CRUDE OIL	2176	81.95	26.56

(Source: Investing.com)

LME Inventories Data				
(in tons)	25-Mar-24	22-Mar-24	Ch.	Ch.(%)
ALUMINIUM	559600	560700	-1100	-0.20
COPPER	117900	113850	4050	3.56
NICKEL	77454	77844	-390	-0.50
LEAD	267750	267775	-25	-0.01
ZINC	269375	272100	-2725	-1.00

(Source: Investing.com)

Currency Update

- The U.S. dollar shed ground against its major counterparts ahead of a slew of key economic data, including a reading on the PCE price index, which is the Fed's preferred measure of inflation. The dollar index dropped to 104.14, down 0.2%. Against the Euro, the dollar weakened to 1.0838, and eased to 1.2636 against Pound Sterling. The dollar was flat against the Japanese currency at 151.43 yen a unit.
- Indian currency market closed on **25th March, 2024**, on account of "**Holi**".

Market Update

- Stocks fluctuated over the course of the trading session but largely maintained a negative bias. The Nasdaq fell 44.35 points or 0.3% to 16,384.47, while the S&P 500 dipped 15.99 points or 0.3% to 5,218.19.
- Indian market closed on **25th March, 2024**, on account of "**Holi**".

Base Metals	Closing		Ch.(%)
	25-Mar-24	22-Mar-24	
ALUMINIUM MAR	209.25	208.10	0.55
COPPER MAR	760.50	759.00	0.20
NICKEL MAR	-	-	-
LEAD MAR	177.60	177.50	0.06
ZINC MAR	220.60	220.45	0.07

(Source: LME)

Economic Calendar

Tuesday, March 26, 2023					
Time	Country	Event	Actual	Forecast	Previous
10:30 AM	Japan	BoJ Core CPI (YoY)	2.3%	2.5%	2.6%
12:30 PM	Germany	GfK German Consumer Climate (Apr)		-27.9	-29.0
6:00 PM	U.S.	Core Durable Goods Orders (MoM) (Feb)		0.4%	-0.3%
6:00 PM	U.S.	Durable Goods Orders (MoM) (Feb)		1.2%	-6.1%
6:30 PM	U.S.	House Price Index (YoY) (Jan)			6.6%
6:30 PM	U.S.	House Price Index (MoM) (Jan)		0.2%	0.1%
7:30 PM	U.S.	CB Consumer Confidence (Mar)		106.9	106.7

(Source: Investing.com)

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